

## Message Text

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PAGE 01 STATE 194493  
ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 OES-09 CIAE-00  
INR-10 NSAE-00 /044 R

DRAFTED BY OPIC/ID/LA:SMASHKES:DMR  
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OPIC/ID/LA:JWGURR  
OPIC/ID/LA:MHERDECK  
EB/IFD/OIA:DVGRANT  
ARA/CAR:GDESANTILLANA  
-----045880 021528Z /45  
R 021247Z AUG 78  
FM SECSTATE WASHDC  
TO AMEMBASSY PORT AU PRINCE

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT:OPIC INSURANCE FOR EARL BOYLES' FISHING PROJECT  
AND DESIGNATRONICS

1. OPIC HAS A REQUEST FOR REGISTRATION FOR INVESTMENT  
INSURANCE FROM MR. EARL BOYLES OF ALTOMONTE SPRINGS, FLA.  
BOYLES PLANS TO START A FAIRLY SOPHISTICATED FISHING PRO-  
JECT, INCLUDING SEVERAL MOTORIZED BOATS AND TWO PROCESSING  
PLANTS TO BE LOCATED OUTSIDE PORT AU PRINCE AND IN  
GONAIVES. ACCORDING TO BOYLES, HAITI HAS NO FISHING IN-  
DUSTRY TO SPEAK OF, AND THE GOH FORBIDS ALL FISHING BY NON-  
HAITIANS WITHIN ITS 12 MILE LIMIT. BOYLES HAS SEVERAL  
BACKERS AND IS READY TO COMMIT DOLS. 7-10,000,000 TO THE  
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PROJECT. HOWEVER, HE FEELS, AND THE GOH APPARENTLY AGREES,  
THAT THE PROJECT WILL ONLY BE VIABLE IF BOYLES HAS EXCLU-  
SIVE RIGHTS AS AGAINST NON-HAITIANS. ON HIS OWN INITIATIVE  
BOYLES PLANS TO SELL A PORTION OF HIS PRODUCTS TO THE LOCAL  
POPULACE AT COST. HE INTENDS TO EMPLOY 300 HAITIANS AND  
SAYS HE WILL BE STARTING AN ENTIRELY NEW INDUSTRY IN HAITI.  
BOYLE IS CURRENTLY IN HAITI NEGOTIATING HIS EXCLUSIVITY

AGREEMENT WITH THE GOH. OPIC WOULD APPRECIATE ANY INFORMATION EMBASSY MAY HAVE REGARDING THIS PROJECT, PARTICULARLY AS TO WHETHER OR NOT THE EXCLUSIVITY ARRANGEMENTS BOYLE IS SEEKING MIGHT CONSTITUTE A SEMI-MONOPLY POSITION WHICH WOULD EXCESSIVELY RESTRICT COMPETITIVE DEVELOPMENT OF

FISHING RESOURCES.

2. OPIC UNDERSTANDS THAT DESIGNATRONICS HAS INSTALLED NEW MANAGEMENT IN ITS HAITIAN PLANT. OPIC WOULD APPRECIATE ANY COMMENTS EMBASSY MAY WISH TO MAKE AS TO THE EFFECT THIS COULD HAVE ON THE OPERATION. OPIC IS QUERYING DESIGNATRONICS' U.S. MANAGEMENT FOR COMMENT ON THIS DEVELOPMENT.

3. OPIC THANKS EMBASSY FOR ITS ASSISTANCE. VANCE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE194493  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** SMASHKES:DMR  
**Enclosure:** n/a  
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**Errors:** N/A  
**Expiration:**  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Date:** 05 may 2005  
**Review Event:**  
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**Review Release Event:** n/a  
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**SAS ID:** 1559198  
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**Status:** NATIVE  
**Subject:** OPIC INSURANCE FOR EARL BOYLES' FISHING PROJECT AND DESIGNATRONICS  
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